

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

January 31, 2026

Assets

CASH IN BANK	\$	1,535,048.94
DRUG AWARENESS FUND		1,307.59
DUI FUND		3,000.34
VEHICLE FUND		12,668.69
E-CITATION FUND		658.70
CALENDAR FUND		29,952.94
SEX OFFENDER FUND		1,890.00
PD RECRUITING		16,532.85
HICKORY - CD		275,749.25
DUE FROM OTHER FUNDS		7,068.33
DUE FROM SEWER REVENUE		67,422.91
DUE FROM MFT		143,263.24
PREPAID EXPENSE		11,375.00
ACCOUNTS RECEIVABLE-STATE OF IL		396,866.59
ACCOUNTS RECEIVABLE-PROPERTY TAX		369,762.00
OTHER RECEIVABLES		<u>2,448.26</u>
Total assets	\$	<u><u>2,875,015.63</u></u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE		(318.58)
ACCRUED PAYROLL EXPENSE		11,301.00
PROPERTY TAX- DEFERRED REVENUE		369,762.00
STATE INCOME TAX W/H		(998.27)
OTHER PAYROLL W/H		50,381.24
DEFERRED REVENUE		-
DUE TO SEWER REVENUE FUND		105,310.64
DUE TO MFT		6,231.61
DUE TO BUSINESS DISTRICT		\$4,902.54
DUE TO OTHER FUNDS		90.27
DUE TO RT 66 TIF		<u>-</u>
Total Liabilities		546,662.45
Fund Balance, Unrestricted		<u>2,328,353.18</u>
Total Fund Balance		<u>2,328,353.18</u>
Total liabilities and fund balance	\$	<u><u>2,875,015.63</u></u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the nine months ended January 31, 2026

	Month	Year	HIDE YTD % to Budget
<b>Revenues</b>			
BUILDING PERMITS	307.00	7,792.00	
FINES - STATE/COUNTY	1,070.00	3,386.62	
FINES - LOCAL	-	3,500.00	
SALES TAX	187,203.10	1,094,277.04	
INCOME TAX	88,941.43	649,811.09	
CANNABIS TAX	736.13	5,274.84	
RENT INCOME - SRF	1,866.67	16,800.03	
PROPERTY TAX	-	368,198.75	
INTEREST INCOME	4,570.46	41,140.19	
LIQUOR LICENSE	(33,420.58)	3,650.00	
GAMING LICENSE	-	23,000.00	
GAMING TAX	7,137.33	73,039.07	
GRANT REVENUE	-	35,236.00	
FRANCHISE TAX	-	22,685.00	
REPLACEMENT TAX	81.04	441.29	
ROAD AND BRIDGE TAX	-	56,951.32	
SURPLUS VEHICLE SALES	-	-	
MISCELLANEOUS	(2,624.91)	31,130.04	
DONATIONS	1,400.00	27,295.00	
LOAN/LEASE PROCEEDS	-	227,151.00	
PARK EXPENSE REVENUES	210.00	133,968.67	
INTERFUND REVENUE TRF	-	-	
Total revenues	257,477.67	2,824,727.95	
<b>Emergency Management</b>			
EQUIPMENT REPAIRS	3,392.25	5,081.02	141.1%
ESDA	-	-	0.0%
ELECTRONIC ALERT SYSTEM	-	-	0.0%
SALARIES	573.38	5,733.80	0.0%
PAYROLL TAXES	43.86	438.60	0.0%
COMPUTER	-	241.51	40.3%
TRAINING	-	-	0.0%
UNIFORMS	-	852.00	142.0%
MISCELLANEOUS	-	-	
COMMUNITY EVENTS	-	-	0.0%
<b>Finance</b>			
IMLRMA GENERAL INSURANCE	7,423.94	49,639.05	62.7%
AUDITING	-	-	0.0%
<b>Police</b>			
SALARIES	53,492.66	520,951.45	58.7%
EMPLOYEE INSURANCE HEALTH & LIFE	6,746.03	76,352.66	64.7%
PAYROLL TAXES	5,099.04	41,248.10	60.8%
IMRF	13,765.21	89,665.14	79.1%
ANIMAL CONTROL	-	1,270.56	0.0%
TELECOMMUNICATIONS	3,459.62	36,023.43	73.5%

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the nine months ended January 31, 2026

	Month	Year	YTD % to Budget
IT SUPPORT	603.75	3,389.36	0.0%
GASOLINE	3,304.04	24,621.78	62.2%
VEHICLE MAINTENANCE	1,540.41	19,756.56	82.3%
EQUIP REPAIRS & MAINT	(1,475.61)	-	0.0%
TRAINING	1,579.77	12,293.62	204.9%
AMMUNITION	1,912.00	2,029.85	30.8%
UNIFORMS	273.57	26,454.44	81.6%
CALENDAR FUND	128.00	5,306.97	88.4%
SUPPLIES	15.00	3,452.53	63.9%
UTILITIES	1,238.97	10,291.05	0.0%
CAPITAL OUTLAY	-	60,869.49	72.5%
BUILDING MAINTENANCE	245.00	1,544.23	24.7%
COMMUNITY EVENTS	-	-	0.0%
DEBT SERVICE	6,187.12	51,763.47	0.0%
Public Works			
SALARIES	12,687.85	214,176.13	63.7%
EMPLOYEE INSURANCE HEALTH & LIFE	1,016.99	10,136.11	65.2%
PAYROLL TAXES	1,378.81	17,666.43	84.8%
IMRF	1,956.99	12,986.81	
GAS AND OIL	829.04	5,896.48	75.6%
DIESEL FUEL	(1,521.38)	5,006.61	104.3%
EQUIPMENT MAINTENANCE & REPAIR	290.23	14,157.95	157.3%
TELEPHONE	78.44	1,673.79	46.5%
MISCELLANEOUS / SUPPLIES	3,287.30	22,694.09	67.5%
CAPITAL OUTLAY	-	82,712.00	29.3%
CLEAN UP DAY	-	652.55	8.4%
DEBT SERVICE	6,016.83	72,156.86	49.5%
Parks			
PARK MAINTENANCE	-	33,343.48	92.6%
SUPPLIES	4,311.05	38,302.15	53.2%
UTILITIES	(4,311.05)	-	0.0%
CAPITAL OUTLAY	-	64,250.53	153.0%
PARK EVENTS EXPENSE	-	155,003.33	51.7%
Village Hall			
SALARIES	13,263.37	146,154.96	63.4%
EMPLOYEE INSURANCE HEALTH & LIFE	1,016.99	9,432.66	47.4%
PAYROLL TAXES	1,246.99	11,888.82	67.4%
SALARY DEFERRAL MATCH	-	-	0.0%
IMRF	1,011.46	9,106.67	47.4%
IL EPA	-	-	0.0%
TELECOMMUNICATIONS	298.28	3,641.44	67.4%
IT SUPPORT	-	4,054.21	52.0%

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the nine months ended January 31, 2026

	<u>Month</u>	<u>Year</u>	HIDE <u>YTD % to Budget</u>
OFFICE EQUIPMENT	-	15.00	0.0%
TRAINING AND TRAVEL	-	3,460.03	41.2%
PRINTING/COPIER	-	1,552.15	28.7%
DUES, FEES & PUBLICATIONS	4,473.02	34,787.60	96.6%
POSTAGE	-	-	0.0%
PUBLIC RELATIONS	200.00	42,702.07	142.3%
OFFICE SUPPLIES	-	955.56	26.5%
UTILITIES	7,967.84	33,902.97	141.3%
MISCELLANEOUS	994.48	4,967.10	0.0%
CAPITAL OUTLAY	3,539.40	16,028.12	59.4%
BUILDING MAINTENANCE	601.12	6,180.82	51.5%
RECYCLING PROGRAM	(2,567.00)	-	0.0%
COMMUNITY EVENTS	-	36,525.46	101.5%
WEB PAGE	148.00	2,918.92	97.3%
DEBT SERVICE	-	-	0.0%
Miscellaneous			
CONTINGENCY	-	-	0.0%
GENERAL OBLIGATION BOND	-	276,755.60	0.0%
ENGINEERING	-	56,733.94	72.7%
LEGAL SERVICES	6,362.50	49,044.25	136.2%
Total expenditures	<u>176,426.94</u>	<u>2,553,195.70</u>	
Excess of revenues over (under) expenditures	<u>81,050.73</u>	<u>271,532.25</u>	
Fund balance at beginning of period	<u>2,247,302.45</u>	<u>2,141,144.37</u>	
Fund balance at end of period	<u>\$ 2,328,353.18</u>	<u>\$ 2,328,353.18</u>	

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

January 31, 2026

Assets

Current assets:

CASH IN BANK	26,046.95
CAPITAL RESERVE/DEPRECIATION FUND	209,809.48
ACCOUNTS RECEIVABLE	146,769.65
DUE FROM OTHER FUNDS	<u>105,310.64</u>

Total current assets 487,936.72

Noncurrent assets:

TREATMENT FACILITY - NET OF ACCUM DEPRECIATION	<u>536,635.48</u>
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Total noncurrent assets 536,635.48

Total assets \$ 1,024,572.20

Liabilities and Fund Balance

ACCOUNTS PAYABLE	53,768.81
ACCRUED PAYROLL EXPENSE	1,876.00
COMPENSATED ABSENCES	10,139.54
DUE TO GENERAL FUND	67,422.91
DUE TO SEWER BOND FUND	-
G.O. BONDS PAYABLE	<u>-</u>

Total liabilities 133,207.26

Fund Balances

Invested in capital assets, net of related debt	536,635.48
Restricted for capital projects	209,809.48
Unrestricted	<u>144,919.98</u>

Total fund balances 891,364.94

Total liabilities and fund balances \$ 1,024,572.20

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the nine months ended January 31, 2026

	<u>Month</u>	<u>Year</u>
Operating Revenues		
SEWER REVENUE	\$ 93,780.20	\$ 715,591.06
Total revenues	<u>93,780.20</u>	<u>715,591.06</u>
Operating Expenses		
SALARIES	11,257.87	96,502.10
EMPLOYEE INSURANCE HEALTH	-	847.20
PAYROLL TAXES	927.32	7,481.02
IMRF	2,788.95	20,477.90
GAS AND OIL	829.03	3,493.27
DIESEL FUEL	-	-
ENGINEERING	-	-
RENT EXPENSE	1,866.67	16,800.03
EQUIPMENT STORAGE	-	-
OPERATING SUPPLIES	45.64	1,478.75
MISCELLANEOUS	1,102.46	2,889.56
CAPITAL OUTLAY	3,035.42	38,173.25
CONTINGENCY	-	-
SANITARY DISTRICT	44,914.05	447,950.40
VILLAGE OF WILLIAMSVILLE	1,897.50	9,566.17
OUTSIDE SERVICES	-	3,850.00
UTILITY REBATES	-	158.10
SYSTEM IMPROVEMENTS	-	-
DEPRECIATION	-	-
TRANSFERS	-	-
Total operating expenses	<u>68,664.91</u>	<u>649,667.75</u>
Operating income (loss)	<u>25,115.29</u>	<u>65,923.31</u>
Non-Operating Revenues		
INTEREST INCOME	6.32	308.28
INTEREST INCOME - CAPITAL RESERVE FUND	413.06	3,755.98
Total nonoperating revenue (expense)	<u>419.38</u>	<u>4,064.26</u>
Change in fund balance	<u>25,534.67</u>	<u>69,987.57</u>
Total fund balance, beginning of period	<u>865,830.27</u>	<u>838,459.14</u>
Total fund balance, end of period	<u>\$ 891,364.94</u>	<u>\$ 891,364.94</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

January 31, 2026

Assets

CASH IN BANK	\$	818,086.82
ACCOUNTS RECEIVABLE-STATE OF IL		16,889.77
DUE FROM OTHER FUNDS		<u>6,321.88</u>

Total assets \$ 841,298.47

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$	-
OTHER LIABILITIES		-
DUE TO GENERAL FUND		<u>143,263.24</u>

Total Liabilities 143,263.24

Fund Balance, Unrestricted 698,035.23

Total Fund Balance 698,035.23

Total liabilities and fund balance \$ 841,298.47

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the nine months ended January 31, 2026

	<u>Month</u>	<u>Year</u>
Revenues		
MFT ALLOTMENT	\$ 18,918.46	\$ 162,455.82
MISCELLANEOUS INCOME	3,334.03	3,334.03
GRANT INCOME	-	-
INTEREST INCOME	2,538.37	26,222.75
	<u>24,790.86</u>	<u>192,012.60</u>
Total revenues	<u>24,790.86</u>	<u>192,012.60</u>
Expenditures		
SNOW REMOVAL, PATCHING	2,635.64	3,669.96
ENGINEERING	-	46,464.00
COMMODITIES	-	-
OPERATING SUPPLIES	-	364.18
STREET LIGHTING	6,678.90	52,581.15
MISCELLANEOUS	-	-
SIGNAL MAINTENANCE	-	2,888.50
ROUNDING ACCOUNT	-	-
STREET PROJECTS	-	174,317.35
	<u>9,314.54</u>	<u>280,285.14</u>
Total expenditures	<u>9,314.54</u>	<u>280,285.14</u>
Excess of revenues over (under) expenditures	<u>15,476.32</u>	<u>(88,272.54)</u>
Total fund balance, beginning of period	<u>682,558.91</u>	<u>786,224.73</u>
Total fund balance, end of period	<u>\$ 698,035.23</u>	<u>\$ 698,035.23</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

January 31, 2026

Assets

	<u>TIF 1</u>	<u>TIF 2</u>	<u>TIF 3</u>	<u>Total TIF</u>
CASH IN BANK	15,087.11	182,056.05	282,073.72	\$ 479,216.88
ECONOMIC INCENTIVE FUNDS	\$9.49	-	-	9.49
RESTRICTED FUNDS	-	-	-	-
DUE FROM OTHER FUNDS	-	-	-	-
NOTES RECEIVABLE	-	-	-	-
<b>Total Assets</b>	<u>\$ 15,096.60</u>	<u>\$ 182,056.05</u>	<u>\$ 282,073.72</u>	<u>\$ 479,226.37</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	239,345.84	-	-	\$ 239,345.84
ACCRUED PAYROLL EXPENSE	-	-	-	-
DUE TO OTHER FUNDS	-	-	-	-
DUE TO DEVELOPER	-	-	-	-
<b>Total Liabilities</b>	239,345.84	-	-	239,345.84
Restricted for Economic Development	(224,249.24)	182,056.05	282,073.72	239,880.53
Other Restrictions	-	-	-	-
<b>Total Fund Balance</b>	<u>(224,249.24)</u>	<u>182,056.05</u>	<u>282,073.72</u>	<u>239,880.53</u>
<b>Total liabilities and fund balance</b>	<u>\$ 15,096.60</u>	<u>\$ 182,056.05</u>	<u>\$ 282,073.72</u>	<u>\$ 479,226.37</u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

TIF Funds

For the nine months ended January 31, 2026

	TIF-1		TIF 2		TIF 3		Total TIF	
	Month	Year	Month	Year	Month	Year	Month	Year
<b>Revenues</b>								
SALES TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROPERTY TAX	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	-	-
INTEREST INCOME	39.35	3,189.88	358.42	3,259.16	693.81	6,531.48	1,091.58	12,980.52
BOND PROCEEDS	-	-	-	-	-	-	-	-
APPREC(DEPR) IN FMV	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>39.35</b>	<b>3,189.88</b>	<b>358.42</b>	<b>3,259.16</b>	<b>693.81</b>	<b>6,531.48</b>	<b>1,091.58</b>	<b>12,980.52</b>
<b>Expenditures</b>								
SALARIES	-	-	-	-	-	-	-	-
PAYROLL TAXES	-	-	-	-	-	-	-	-
SALARY DEFERRAL MATCH	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
MISCELLANEOUS	5.13	70.13	-	-	-	-	5.13	70.13
ADMINISTRATION/AUDIT	-	-	-	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-	-	-
TAX REBATES	-	-	-	-	-	-	-	-
TIF PROJECTS	-	658,180.98	-	-	-	239,048.75	-	897,229.73
TIF BOND PRINCIPAL	-	-	-	-	-	-	-	-
TIF BOND INTEREST	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>5.13</b>	<b>658,251.11</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>239,048.75</b>	<b>5.13</b>	<b>897,299.86</b>
<b>Excess of revenues over (under) expenditures</b>	<b>34.22</b>	<b>(655,061.23)</b>	<b>358.42</b>	<b>3,259.16</b>	<b>693.81</b>	<b>(232,517.27)</b>	<b>1,086.45</b>	<b>(884,319.34)</b>
<b>Fund balance at beginning of period</b>	<b>(264,258.46)</b>	<b>668,160.74</b>	<b>181,697.63</b>	<b>178,796.89</b>	<b>281,379.91</b>	<b>514,590.99</b>	<b>198,819.08</b>	<b>1,361,548.62</b>
<b>Fund balance at end of period</b>	<b>\$ (224,249.24)</b>	<b>\$ (224,249.24)</b>	<b>\$ 182,056.05</b>	<b>\$ 182,056.05</b>	<b>\$ 282,073.72</b>	<b>\$ 282,073.72</b>	<b>\$ 239,880.53</b>	<b>\$ 239,880.53</b>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

January 31, 2026

	PROJECT FUND	PARK BENCH	BUS. DIST	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
Assets								
CASH IN BANK	\$0.00	\$0.00	\$7,366.35	\$326,719.31	\$126,628.98	\$295,760.78	\$258.29	\$ 756,733.71
DUE FROM OTHER FUNDS	-	-	4,902.54	-	-	-	-	4,902.54
Total Assets	\$ -	\$ -	\$ 12,268.89	\$ 326,719.31	\$ 126,628.98	\$ 295,760.78	\$ 258.29	\$ 761,636.25
Liabilities and Fund Balance								
ACCOUNTS PAYABLE	\$0.00	\$10,081.00	\$363.03	\$0.00	\$479,453.29	\$0.00	\$29,530.97	\$ 519,428.29
MUNICIPALITY FUNDS ON DEPOSIT	-	-	-	-	-	-	-	-
DUE TO OTHER FUNDS	\$0.00	\$0.00	-	-	7,068.33	-	-	7,068.33
Total Liabilities	-	10,081.00	363.03	-	486,521.62	-	29,530.97	526,496.62
Restricted Fund Balance	-	(10,081.00)	11,905.86	326,719.31	(359,892.64)	295,760.78	(29,272.68)	235,139.63
Total liabilities and fund balance	\$ -	\$ -	\$ 12,268.89	\$ 326,719.31	\$ 126,628.98	\$ 295,760.78	\$ 258.29	\$ 761,636.25

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the nine months ended January 31, 2026

	PROJECT FUND	PARK BENCH	BUS. DIST.	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date
Revenues								
INTEREST INCOME	\$0.00	\$0.00	\$43.33	\$7,292.86	\$0.00	\$6,601.80	\$299.65	\$ 14,237.64
SALES TAX	-	-	\$4,160.90	-	-	-	-	4,160.90
CONTRIBUTIONS	-	\$0.00	-	-	-	-	-	-
GRANT INCOME	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	\$0.00	-	-	-	-	-
BOND PROCEEDS	-	-	-	-	-	-	-	-
Total revenues	-	-	4,204.23	7,292.86	-	6,601.80	299.65	18,398.54
Expenditures								
ACCOUNTING/AUDIT	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
STREET REPAIRS	-	-	-	-	-	-	-	-
MISCELLANEOUS	\$0.11	\$10,153.38	\$363.03	\$0.00	\$479,453.29	\$0.00	\$29,535.97	519,505.78
TRANSFERS TO OTHER FUNDS	-	-	-	-	-	-	-	-
CAPITAL OUTLAY	-	-	-	-	-	-	-	-
Total expenditures	0.11	10,153.38	363.03	-	479,453.29	-	29,535.97	519,505.78
Excess of revenues over (under) expenditures	(0.11)	(10,153.38)	3,841.20	7,292.86	(479,453.29)	6,601.80	(29,236.32)	(501,107.24)
Fund balance at beginning of period	0.11	10,153.38	8,427.69	319,426.45	599,013.94	289,158.98	29,494.61	1,255,675.16
Fund balance at end of period	\$ -	\$ (10,081.00)	\$ 11,905.86	\$ 326,719.31	\$ (359,892.64)	\$ 295,760.78	\$ (29,272.68)	\$ 235,139.63